

The City of

# Portsmouth

New  
Hampshire



Monthly Financial Summary Report  
Month Ending April 30, 2020  
83.3% of the Fiscal Year 2020

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

**Comprehensive Annual Financial Report (CAFR)** - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2020 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Funds** - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 109-110 of the FY2020 Proposed Annual Budget on the City's website.

**Encumbrance** Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** -(*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** -(*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2020

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration*
  - Finance and Administration:  
*Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

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*The FY2020 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2020 GENERAL FUND BUDGET

### ESTIMATED REVENUES -detail pg 5-7

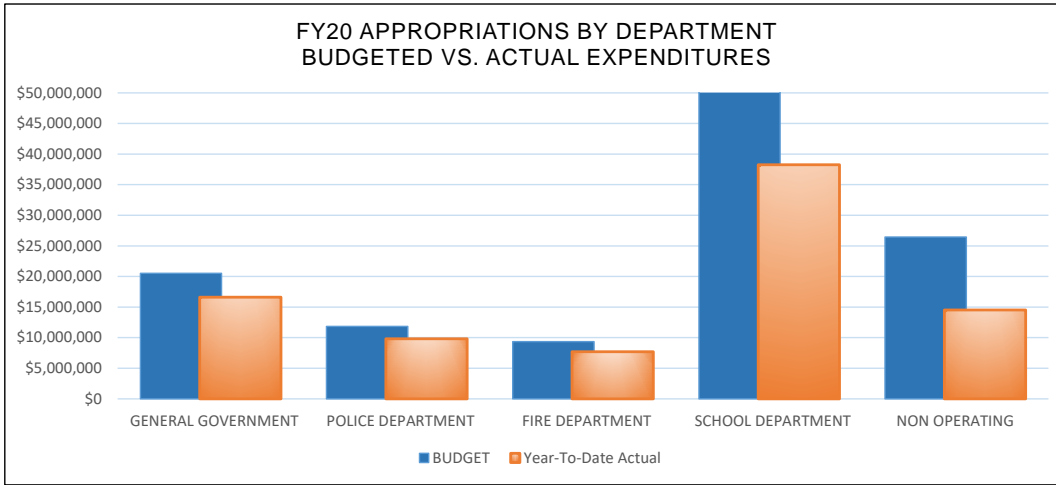
		% of Total
Local Fees, Licenses, Permits	1,539,700	1.3%
Other Local Sources	10,564,901	8.9%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	1,300,000	1.1%
School Tuition	6,569,500	5.5%
State Revenues	3,607,246	3.0%
Use of Bond Premium	-	0.0%
Use of Fund Balance	2,500,000	2.1%
Estimated Property Tax	90,144,978	76.0%
	\$ 118,638,630	100%

### EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$20,535,072	17.3%
Police	\$11,830,799	10.0%
Fire	\$9,347,650	7.9%
School	\$50,242,858	42.3%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$89,000	0.1%
Non-Operating	\$26,443,251	22.3%
	\$118,638,630	100%

# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING April 30, 2020**  
**83.3% OF FISCAL YEAR**



APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	%tage Expended	
	ENDING April 30, 2020	ENCUMBRANCES				
<b>OPERATING</b>						
GENERAL GOVERNMENT	20,535,072	1,155,170	243,850	16,615,107	81%	
POLICE DEPARTMENT	11,830,799	676,057	10,068	9,821,355	83%	
FIRE DEPARTMENT	9,347,650	512,266	20,620	7,702,091	82%	
SCHOOL DEPARTMENT	50,242,858	3,083,617	-	38,256,582	76%	
COLLECTIVE BARGAINING	-	-	-	-	-	
INDOOR POOL/PRESCOTT PARK	239,000	-	-	150,000	89,000	63%
<b>TOTAL OPERATING</b>	<b>92,195,379</b>	<b>5,427,109</b>	<b>274,538</b>	<b>72,545,135</b>	<b>19,650,244</b>	<b>79%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	14,471,496	2,483	-	5,790,319	8,681,177	40%
COUNTY TAX	5,741,466	-	-	5,561,364	180,102	97%
CAPITAL OUTLAY	1,810,000	2,000	264,087	483,955	1,326,045	27%
OTHER NON-OPERATING	4,420,289	5,945	1,000	2,690,993	1,729,296	61%
<b>TOTAL NON OPERATING</b>	<b>26,443,251</b>	<b>10,428</b>	<b>265,087</b>	<b>14,526,630</b>	<b>11,916,621</b>	<b>55%</b>
<b>TOTAL</b>	<b>118,638,630</b>	<b>5,437,537</b>	<b>539,625</b>	<b>87,071,766</b>	<b>31,566,864</b>	<b>73%</b>

### EXPENDITURE TRENDS

#### JULY:

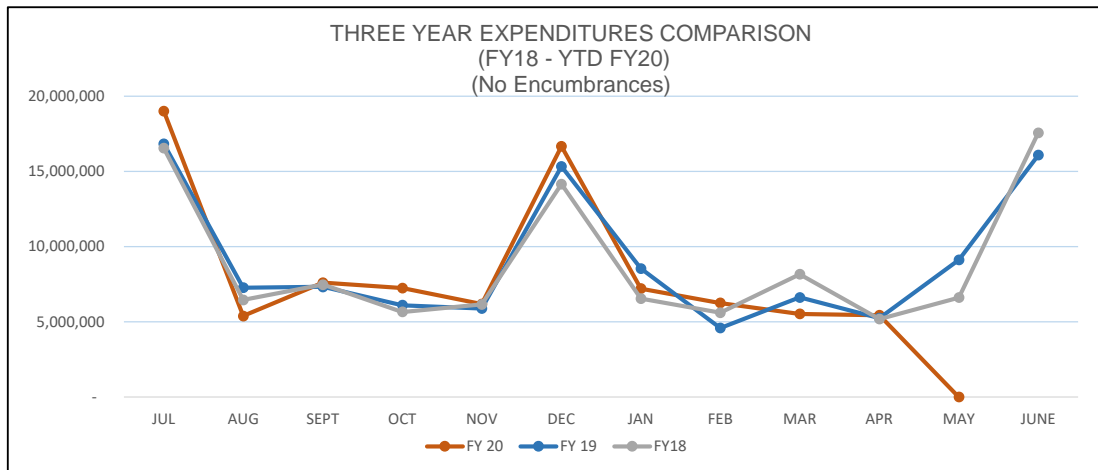
Annualized Expenditures  
Transfer out from  
Departments to the *Leave  
at Termination and Health  
Insurance* Stabilization  
Funds.

#### December:

County Tax Bill is Due.

#### December & June:

Majority of Bond  
Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166
FY 19	16,842,575	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June Estimated
FY 20	7,208,138	6,257,022	5,527,040	5,437,537	-	-
FY 19	8,547,458	4,595,363	6,623,236	5,254,757	9,118,422	16,085,065
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,562,904

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING April 30, 2020**

**83.3% OF FISCAL YEAR**

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	8,381,650	610,405	-	6,565,576	1,816,074	78%
PART TIME SALARIES	945,314	50,799	-	729,797	215,517	77%
OVERTIME	367,711	19,642	-	294,280	73,431	80%
LONGEVITY	64,821	86	-	62,443	2,378	96%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,105,396	-	-	2,105,396	-	100%
HEALTH PREMIUM STIPEND	55,000	-	-	12,763	42,237	23%
RETIREMENT	1,354,330	130,451	-	1,089,255	265,075	80%
OTHER BENEFITS	1,212,946	74,532	7,825	962,510	250,436	79%
OTHER OPERATING	5,797,904	269,255	236,025	4,543,087	1,254,817	78%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>20,535,072</b>	<b>1,155,170</b>	<b>243,850</b>	<b>16,615,107</b>	<b>3,919,965</b>	<b>81%</b>
*Annualized Expenditures	(2,355,396)			(2,355,396)		
Net total	18,179,676	1,155,170	243,850	14,259,711	3,919,965	78%
<b>POLICE DEPARTMENT</b>						
SALARIES	5,894,019	445,576	-	4,727,170	1,166,849	80%
PART TIME SALARIES	142,829	7,218	-	102,372	40,457	72%
OVERTIME	572,894	37,842	-	552,510	20,384	96%
HOLIDAY	195,417	8,420	-	172,504	22,913	88%
LONGEVITY	42,836	-	-	41,240	1,596	96%
STIPENDS	82,493	123	-	42,643	39,850	52%
SPECIAL DETAIL	60,100	1,462	-	34,011	26,089	57%
* LEAVE AT TERMINATION	130,203	-	-	130,377	(174)	100%
* HEALTH INSURANCE	1,735,715	-	-	1,735,715	-	100%
HEALTH PREMIUM STIPEND	14,000	-	-	12,670	1,330	90%
RETIREMENT	1,711,448	122,088	-	1,383,938	327,510	81%
OTHER BENEFITS	482,790	24,718	-	429,859	52,931	89%
OTHER OPERATING	766,055	28,610	10,068	456,347	309,708	60%
<b>POLICE DEPARTMENT TOTAL</b>	<b>11,830,799</b>	<b>676,057</b>	<b>10,068</b>	<b>9,821,355</b>	<b>2,009,444</b>	<b>83%</b>
*Annualized Expenditures	(1,865,918)			(1,865,918)		
Net total	9,964,881	676,057	10,068	7,955,437	2,009,444	80%
<b>FIRE DEPARTMENT</b>						
SALARIES	3,898,675	294,833	-	3,071,066	827,609	79%
PART TIME SALARIES	53,829	3,722	-	42,443	11,386	79%
OVERTIME	687,000	31,935	-	523,574	163,426	76%
HOLIDAY	157,416	6,419	-	133,865	23,551	85%
LONGEVITY	30,939	-	-	32,395	(1,456)	105%
CERTIFICATION STIPENDS	315,258	20,880	-	227,202	88,056	72%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,408,377	-	-	1,408,377	-	100%
HEALTH PREMIUM STIPEND	101,599	-	-	60,897	40,702	60%
RETIREMENT	1,548,288	105,543	-	1,188,661	359,627	77%
OTHER BENEFITS	486,522	12,531	-	436,535	49,988	90%
OTHER OPERATING	589,663	36,403	20,620	506,992	82,671	86%
<b>FIRE DEPARTMENT TOTAL</b>	<b>9,347,650</b>	<b>512,266</b>	<b>20,620</b>	<b>7,702,091</b>	<b>1,645,559</b>	<b>82%</b>
*Annualized Expenditures	(1,478,461)			(1,478,461)		
Net total	7,869,189	512,266	20,620	6,223,630	1,645,559	79%
<b>SCHOOL</b>						
SALARIES	27,350,951	2,068,024	-	19,749,038	7,601,913	72%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,489,373	-	-	7,489,373	-	100%
RETIREMENT	4,435,080	324,097	-	3,043,066	1,392,014	69%
WORKERS COMPENSATION	110,189	-	-	109,638	551	99%
OTHER BENEFITS	3,107,885	224,382	-	2,302,804	805,081	74%
OTHER OPERATING	7,449,380	467,114	-	5,262,663	2,186,717	71%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>50,242,858</b>	<b>3,083,617</b>	<b>-</b>	<b>38,256,582</b>	<b>11,986,276</b>	<b>76%</b>
*Annualized Expenditures	(7,789,373)			(7,789,373)		
Net total	42,453,485	3,083,617	-	30,467,209	11,986,276	72%
<b>NON-OPERATING</b>						
DEBT SERVICE	14,471,496	2,483	-	5,790,319	8,681,177	40%
COUNTY TAX	5,741,466	-	-	5,561,364	180,102	97%
CAPITAL OUTLAY	1,810,000	2,000	264,087	483,955	1,326,045	27%
OTHER NON-OPERATING	4,420,289	5,945	1,000	2,690,993	1,729,296	61%
<b>TOTAL NON-OPERATING</b>	<b>26,443,251</b>	<b>10,428</b>	<b>265,087</b>	<b>14,526,630</b>	<b>11,916,621</b>	<b>55%</b>
COLLECTIVE BARGAINING CONTINGENCY	-				-	
TRANSFER TO INDOOR POOL	150,000			150,000	-	
TRANSFER TO PRESCOTT PARK	89,000				89,000	
<b>TOTAL GENERAL FUND</b>	<b>118,638,630</b>	<b>5,437,537</b>	<b>539,625</b>	<b>87,071,766</b>	<b>31,566,864</b>	<b>73%</b>

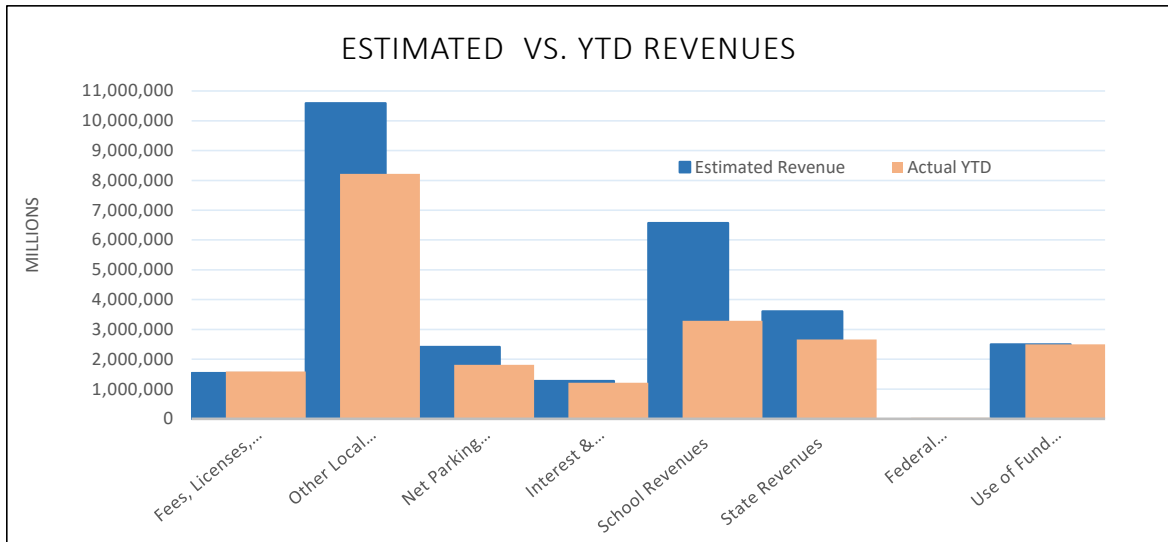
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

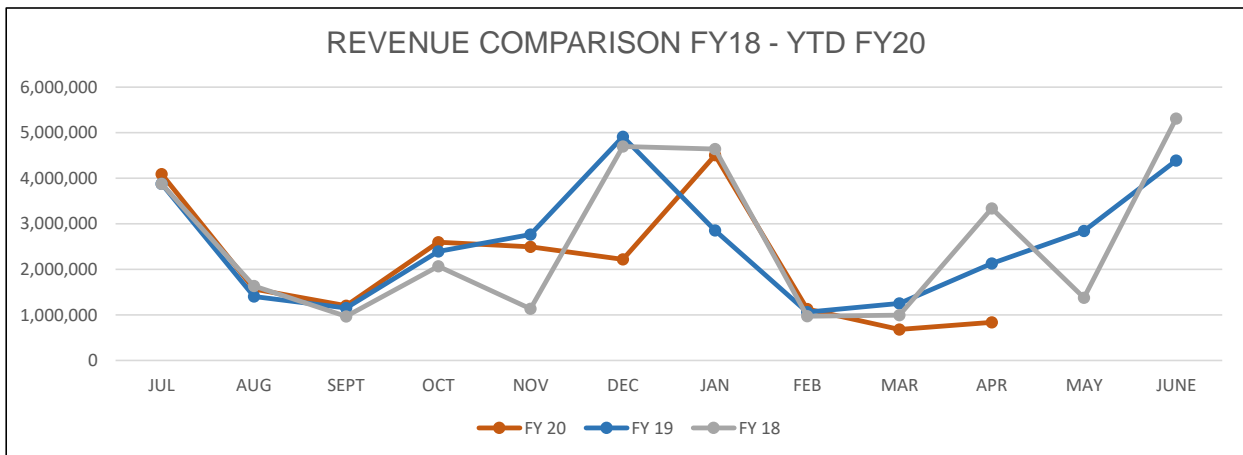
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,539,800	5%	1,592,989	103%
Other Local Sources	10,594,252	37%	8,219,828	78%
Net Parking Revenue	2,412,305	8%	1,811,863	75%
Interest & Penalties	1,270,549	4%	1,210,444	95%
School Revenues	6,569,500	23%	3,291,980	50%
State Revenues	3,607,246	13%	2,661,611	74%
Federal Revenues	0	0%	31,699	0%
Use of Fund Balance	2,500,000	9%	2,500,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 28,493,652</b>	<b>100%</b>	<b>\$ 21,320,414</b>	<b>75%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 20	4,505,484	1,129,603	680,899	834,439	-	-
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	4,386,632
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930

# GENERAL FUND

## DETAILED REVENUE REPORT

MONTH ENDING APRIL 30, 2020 - 83.3% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	90,144,978	0	90,571,793	100%
<b>TOTAL PROPERTY TAXES</b>	<b>90,144,978</b>	<b>0</b>	<b>90,571,793</b>	<b>100%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	12,000	0	11,473	96%
OTHER LICENSES	26,000	(50)	4,345	17%
PLANNING BOARD	65,000	5,711	118,032	182%
BOARD OF ADJUSTMENTS	42,000	400	30,043	72%
SITE REVIEW	40,000	11,930	20,087	50%
BLD PERMITS-PORTS	500,000	39,750	492,652	99%
BLD PERMITS-PEASE	55,000	490	66,270	120%
BLD PERMITS-FIRE	90,000	7,726	105,514	117%
ELEC PERMITS-PORT	85,000	3,925	99,845	117%
ELEC PERMITS-PEASE	15,000	465	31,280	209%
PLUM PERMITS-PORT	140,000	18,470	193,540	138%
PLUM PERMITS-PEASE	20,000	0	15,070	75%
SIGN PERMITS	6,000	50	4,225	70%
POLICE HAND GUN PERMITS	300	0	340	113%
POLICE ALARMS	26,000	1,575	17,225	66%
BURNING PERMITS	1,500	95	795	53%
FIRE ALARMS	0	0	0	0%
EXCAVATION PERMITS	40,000	5,475	35,522	89%
FLAGGING PERMIT	11,000	425	5,125	47%
SOLID WASTE	40,000	3,269	45,257	113%
OUTDOOR POOL	25,000	0	22,881	92%
RECREATION RENTALS	220,000	143	200,639	91%
BOAT RAMP FEES	10,000	0	4,170	42%
HEALTH FOOD PERMITS	70,000	0	68,660	98%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,539,800</b>	<b>99,849</b>	<b>1,592,989</b>	<b>103%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	130,000	0	203,745	157%
MUNICIPAL AGENT FEES	70,000	4,530	59,406	85%
MOTOR VEHICLE FEES	4,730,000	266,317	3,926,224	83%
TITLE APPLICATIONS	9,000	108	7,290	81%
BOAT REGISTRATION	10,000	329	5,562	56%
PDA AIRPORT DISTRICT	2,750,000	0	1,339,632	49%
WATER/SEWER OVERHEAD	1,301,352	108,446	1,084,460	83%
SALE - MUNICIPAL PROP	5,000	13,650	29,284	586%
MISC REVENUE	70,000	12,583	94,468	135%
DOG LICENSES	17,000	3,288	10,937	64%
MARRIAGE LICENSES	2,200	28	1,540	70%
CERTIFICATES-BIRTH	26,000	962	24,006	92%
RENTAL OF CITY PROPERTY	56,000	(3,890)	83,247	149%
RENTAL OF CITY HALL COM	22,000	1,749	17,706	80%
CABLE FRANCHISE FEE	360,000	0	360,000	100%
POLICE OUTSIDE DETAIL	150,000	42,791	206,488	138%
AMBULANCE FEES	870,000	81,474	760,674	87%
BLASTING PERMIT	100	0	100	100%
NEW DRIVEWAY PERMIT	100	150	650	650%
WELFARE DEPT REIMBURSEMENT	15,000	250	4,411	29%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>10,594,252</b>	<b>532,766</b>	<b>8,219,828</b>	<b>78%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	3,306,000	3,964	2,510,694	76%
METER SPACE RENTAL	90,000	0	117,550	131%
PARKING METER -IN DASH	110,000	355	70,410	64%
CHARGING STATION	0	286	5,245	0%
HANOVER TRANSIENT	2,561,875	801	1,785,462	70%
HANOVER PASSES	1,852,500	57,563	1,298,205	70%
FOUNDRY PL TRANSIENT	214,000	349	166,084	78%
FOUNDRY PL PASSES	340,500	8,946	251,223	74%
PASS REINSTATEMENT	2,500	0	2,285	91%
FOUNDRY PL PASS REINSTATEMENT	1,000	0	1,500	150%
PARKING VIOLATIONS	715,000	40,260	702,307	98%
BOOT REMOVAL FEE	15,000	0	150	1%
SUMMONS ADMINISTRATION FEE	3,000	0	50	2%
<b>TOTAL PARKING REVENUES</b>	<b>9,211,375</b>	<b>112,525</b>	<b>6,911,165</b>	<b>75%</b>
TRANSFER TO PARKING FUND	(6,799,070)	0	(5,099,302)	75%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>112,525</b>	<b>1,811,863</b>	<b>75%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	170,549	2,234	139,452	82%
INTEREST ON INVESTMENT	1,100,000	55,367	1,070,992	97%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>1,270,549</b>	<b>57,600</b>	<b>1,210,444</b>	<b>95%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,556,500	0	3,278,875	50%
OTHER SOURCES	13,000	0	13,105	101%
<b>TOTAL SCHOOL REVENUES</b>	<b>6,569,500</b>	<b>0</b>	<b>3,291,980</b>	<b>50%</b>
<b>STATE REVENUES</b>				
MUNICIPAL AID	0	0	205,234	0%
ROOMS AND MEALS TAX	1,122,000	0	1,124,349	100%
HIGHWAY BLOCK GRANT	435,000	0	362,182	83%
STATE AID-LAND FILL	0	0	0	0%
KINDERGARTEN AID	187,000	0	38,223	20%
BONDED DEBT-SCHOOL	1,016,222	0	508,111	50%
OTHER STATE REVENUE	847,024	0	423,512	50%
<b>TOTAL STATE REVENUES</b>	<b>3,607,246</b>	<b>0</b>	<b>2,661,611</b>	<b>74%</b>
<b>FEDERAL REVENUES</b>				
FIRE HHS - CARES ACT	0	31,699	31,699	0%
<b>TOTAL FEDERAL REVENUES</b>	<b>0</b>	<b>31,699</b>	<b>31,699</b>	<b>0%</b>
<b>USE OF FUND BALANCE</b>				
TR FR FUND 33	0	0	0	0%
USE OF FUND BALANCE	400,000	0	400,000	100%
RESERVE FOR DEBT	1,950,000	0	1,950,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
USE OF RESERVE-BOND PAYMENT	0	0	0	0%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,500,000</b>	<b>0</b>	<b>2,500,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>118,638,630</b>	<b>834,439</b>	<b>111,892,207</b>	<b>94%</b>

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2020 Annual Budget

Water Fund		Sewer Fund	
Full Accrual Budget	\$ 9,080,801	Full Accrual Budget	\$ 14,202,023
Cash Requirements	\$ 10,110,594	Cash Requirements	\$ 18,869,274

## User Rate Structure - Fiscal Year 2020

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.32
Greater than 10 units	\$5.20

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.77
Greater than 10 units	\$15.14

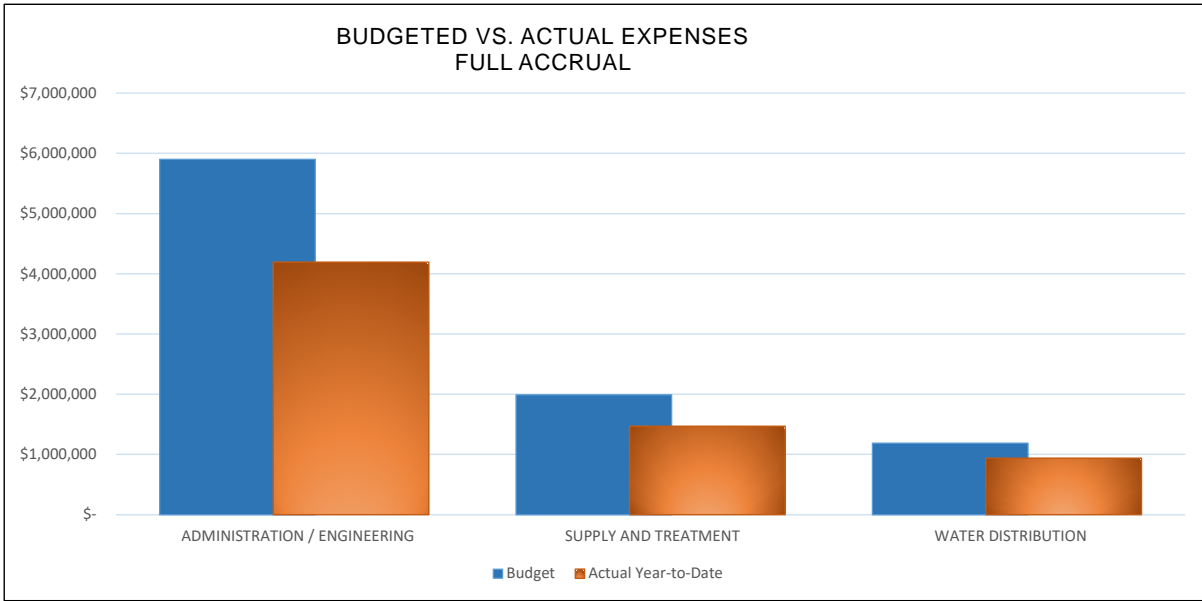
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.20
Over 10 and up to 20 units	\$9.81
Over 20 units	\$12.11

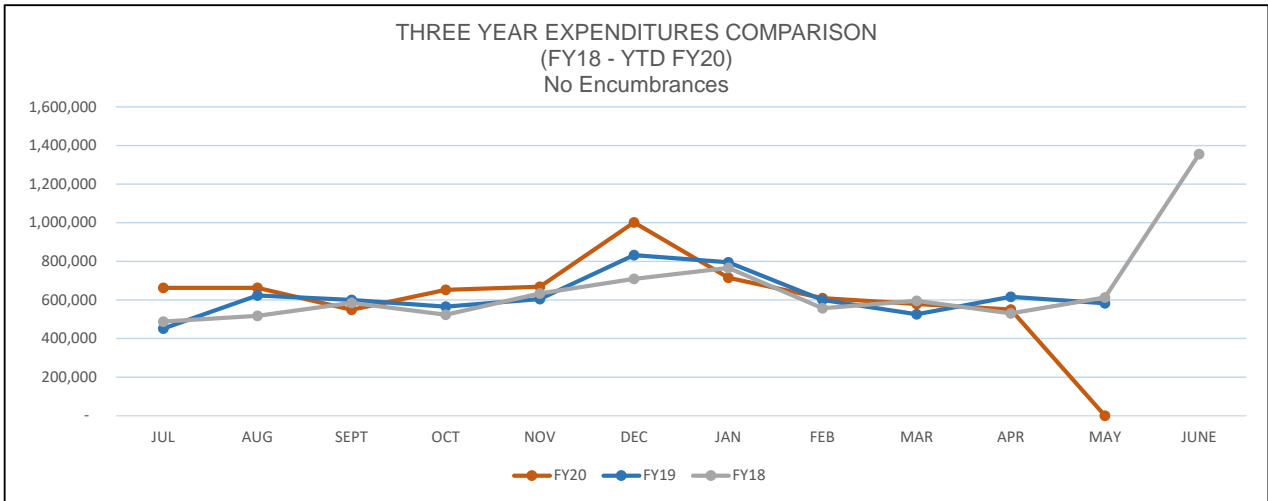
# WATER FUND YTD EXPENSES

**MONTH ENDING April 30, 2020**

**83.3% OF FISCAL YEAR**



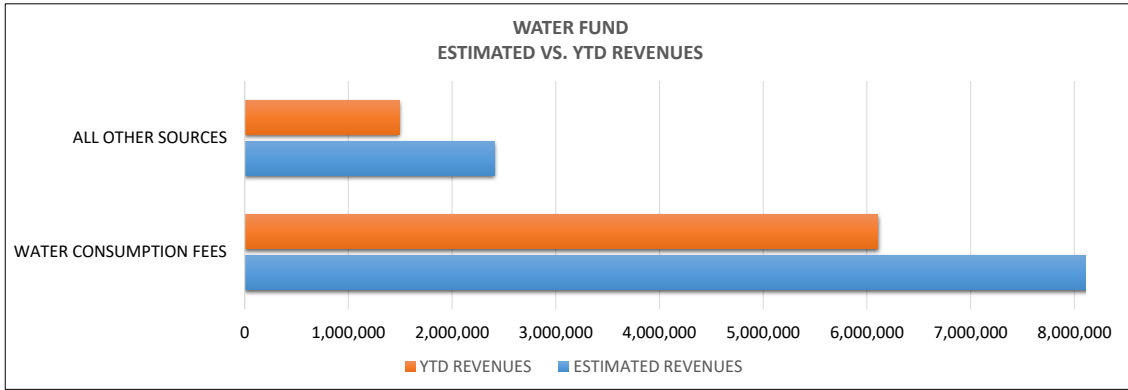
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>April 30, 2020</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	5,904,243	345,838	8,309	4,193,774	1,710,469	71.0%
SUPPLY AND TREATMENT	1,989,017	154,130	36,662	1,468,634	520,383	73.8%
WATER DISTRIBUTION	1,187,541	72,572	15,759	938,063	249,478	79.0%
<b>TOTAL</b>	<b>9,080,801.00</b>	<b>572,540</b>	<b>60,730</b>	<b>6,600,471</b>	<b>2,480,330</b>	<b>72.7%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	663,011	663,011	549,566	652,609	668,648	1,001,558
FY 19	451,629	623,841	600,496	565,828	604,271	832,357
FY18	488,099	518,219	585,122	522,965	633,742	708,600

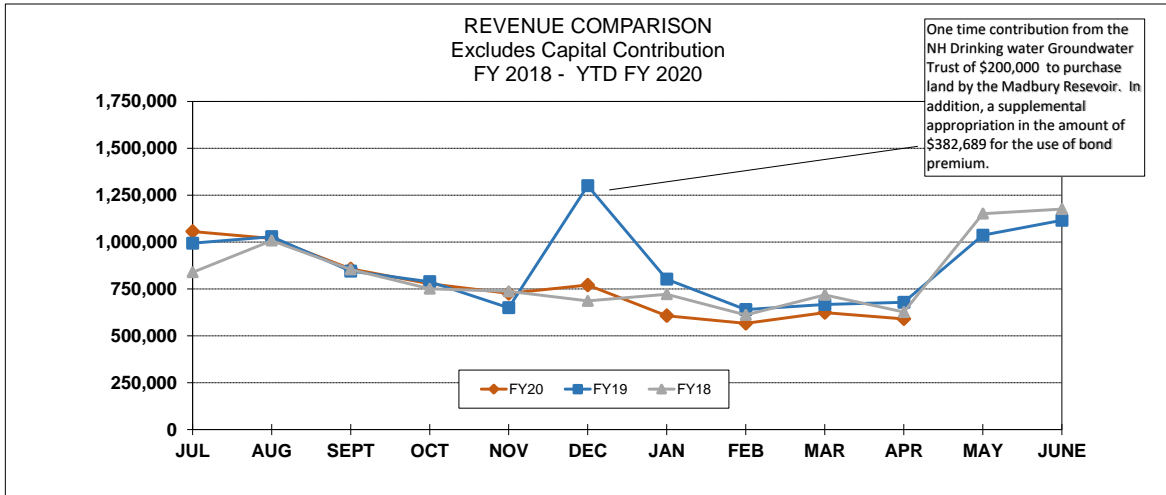
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	715,268	609,128	578,820	550,586	-	-
FY 19	794,488	599,554	525,873	616,382	582,484	-
FY18	766,312	556,833	595,793	530,773	612,272	1,355,008

# WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,222,671	77.3%	6,106,373	74.3%
OTHER CHARGES	1,917,339	18.0%	1,164,797	60.8%
OTHER FINANCING SOURCES	493,204	4.7%	323,609	65.6%
CAPITAL CONTRIBUTIONS	0	0.0%	4,216,022	0.0%
<b>TOTAL</b>	<b>\$ 10,633,214</b>	<b>100.0%</b>	<b>\$ 11,810,800</b>	<b>111.1%</b>

- Water Consumption Fees*: Revenues based on water consumption
- Other Charges*: Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources*: Interest on investments, interest only for special agreements
- Capital Contributions*: Contributions for capital projects from other governments or private entities



FY18	1,215,792
FY19	1,771,085
FY20 YTD	<u>4,164,022</u>
<b>Total to date</b>	<b>\$7,150,899</b>

<b>\$52,000</b>
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FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,056,156	1,019,564	856,827	777,781	726,324	770,620
FY19	993,800	1,028,451	845,025	788,402	649,884	1,300,682
FY18	838,590	1,007,896	853,629	751,069	737,062	686,356

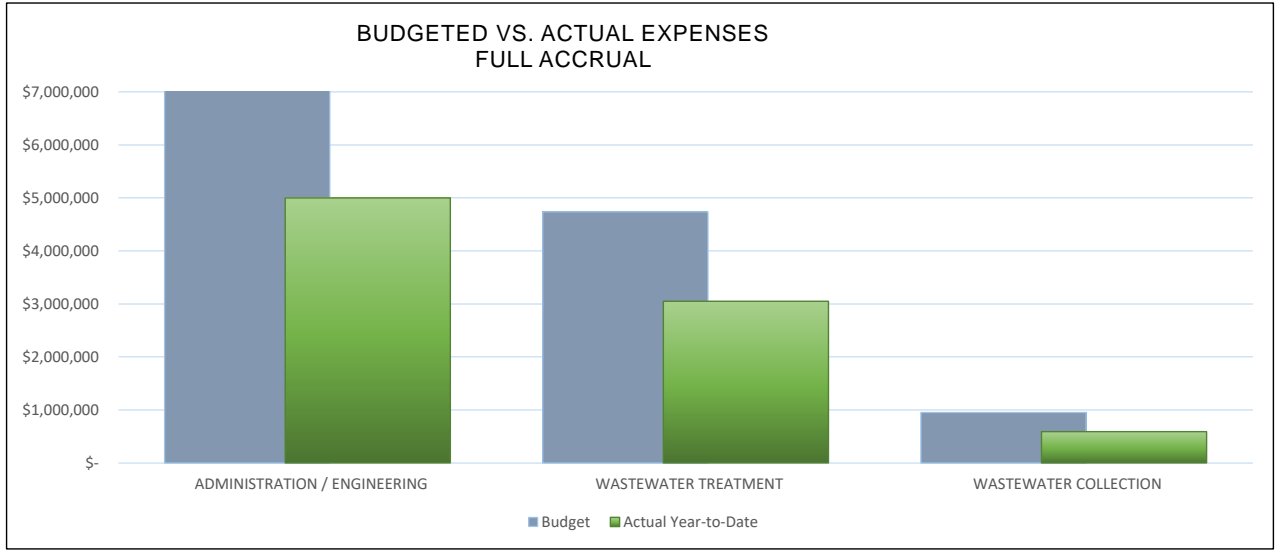
FY	JAN	FEB	MAR	*APR	MAY	JUNE
FY20	606,941	566,515	623,721	590,328	-	-
FY19	801,873	639,863	666,901	678,537	1,036,551	1,116,114
FY18	721,789	611,340	718,228	626,619	1,151,748	1,175,887

\*Estimated

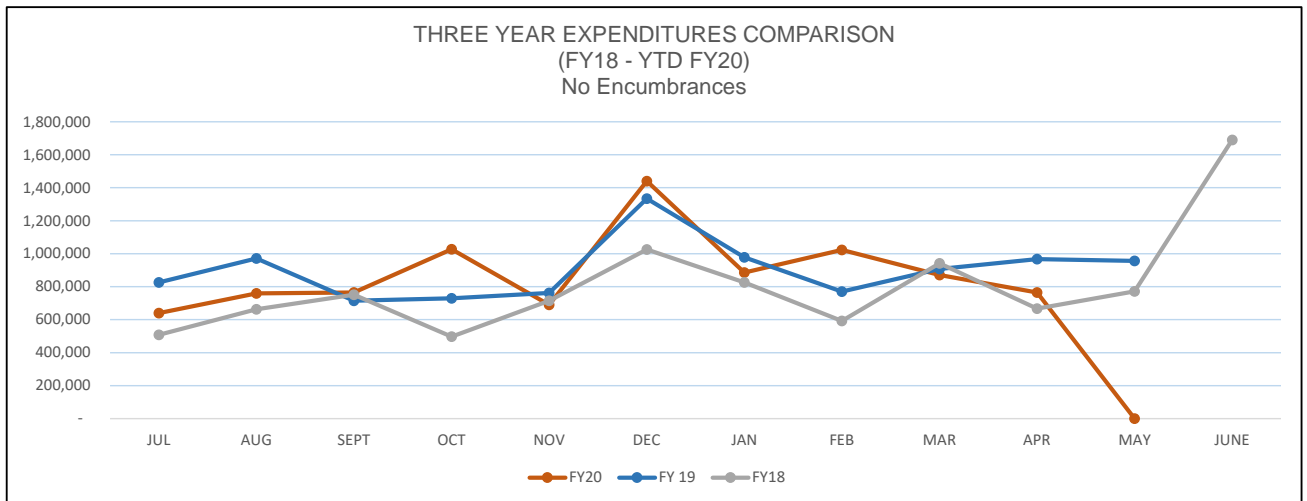
# SEWER FUND EXPENSES

**MONTH ENDING April 30, 2020**

**83.3% OF FISCAL YEAR**



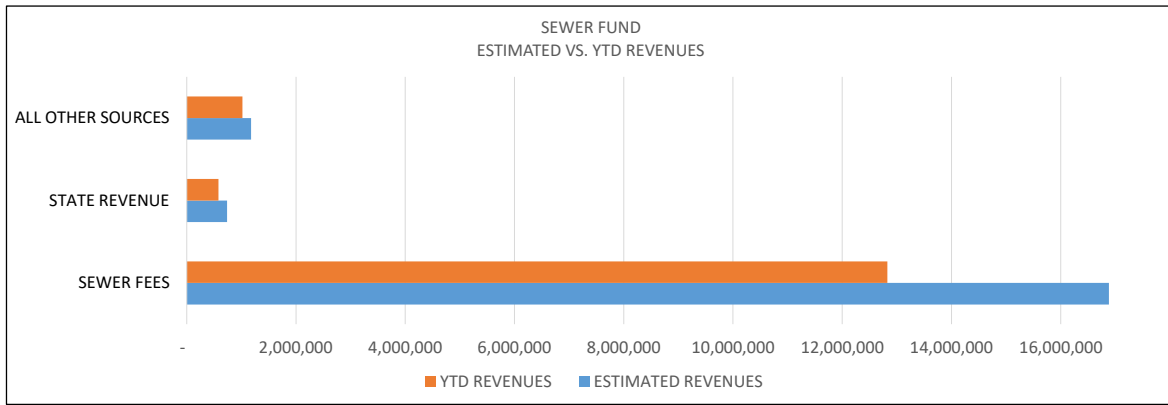
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>April 30, 2020</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	8,119,817	502,358	23,768	4,999,360	3,120,457	61.6%
WASTEWATER TREATMENT	4,733,809	320,078	79,147	3,049,911	1,683,898	64.4%
WASTEWATER COLLECTION	950,591	48,875	67,759	589,952	360,639	62.1%
TRANSFER TO STORMWATER	397,806	-	-	397,806	-	100.0%
<b>TOTAL</b>	<b>14,202,023</b>	<b>871,311</b>	<b>170,674</b>	<b>9,037,028</b>	<b>5,164,995</b>	<b>63.63%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	640,427	758,976	764,739	1,026,985	690,416	1,440,490
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	885,513	1,022,676	871,311	764,822	-	-
FY 19	977,718	770,846	907,578	966,993	956,089	-
FY18	826,304	593,065	942,121	667,514	771,142	1,690,278

## SEWER FUND REVENUES



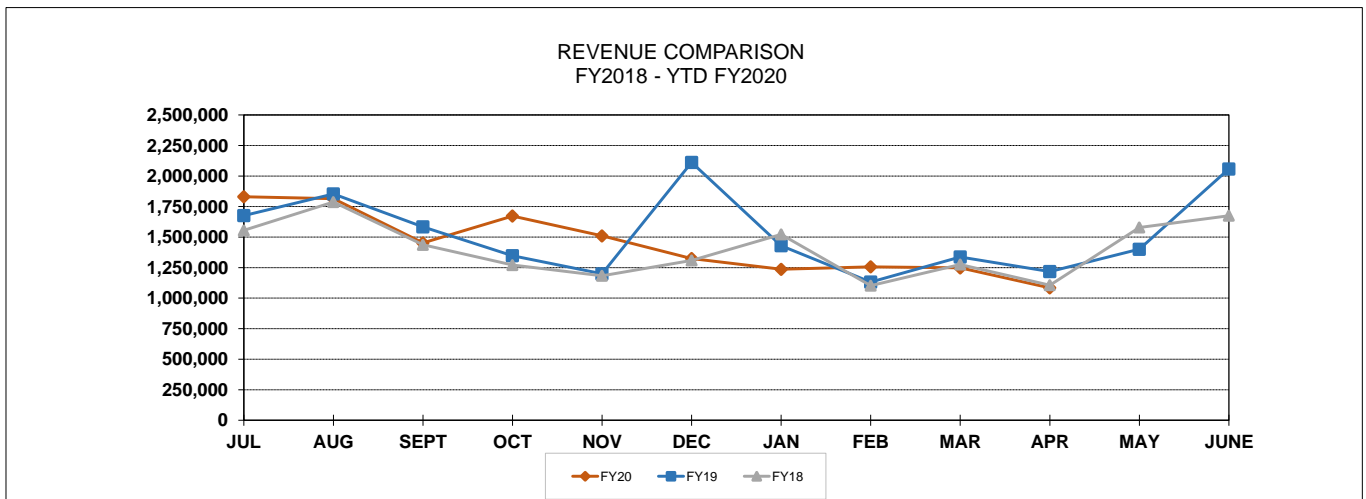
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,880,687	89.8%	12,827,262	76.0%
OTHER CHARGES	317,500	1.7%	202,654	63.8%
STATE REVENUE	738,214	3.9%	581,590	78.8%
OTHER FINANCING SOURCES	861,137	4.6%	817,546	94.9%
<b>TOTAL</b>	<b>18,797,538</b>	<b>100.0%</b>	<b>14,429,052</b>	<b>76.8%</b>

**Sewer Fees:** Sewer charges based on water consumption

**Other Charges:** Septage, permits, and capacity use surcharge

**State Revenue:** State Aid Grants

**Other Financing Sources:** Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,830,204	1,814,884	1,452,384	1,672,574	1,510,114	1,324,142
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024

FY	JAN	FEB	MAR	*APR	MAY	JUNE
FY20	1,236,612	1,256,362	1,247,722	1,084,055	-	-
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	2,058,078
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136

\*Estimated

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING April 30,2020**

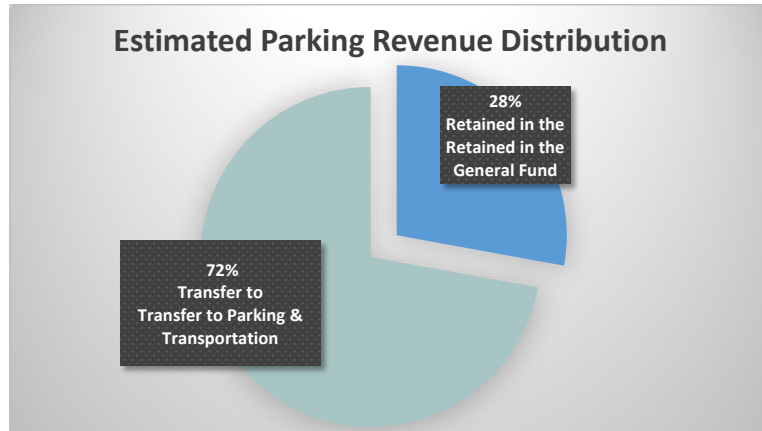
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

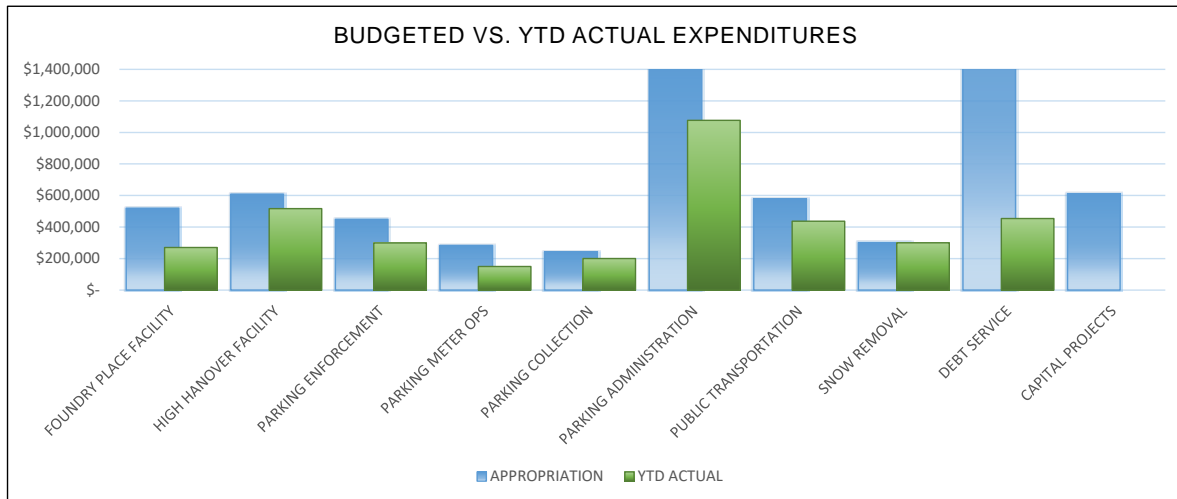
Parking & Transportation expenditures are funded 100% from parking related revenues  
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.  
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY20 to be \$ 8.6 million.  
 26% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for  
Year-to-date  
Parking Revenues



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc	Year-To-Date	% Expended
		ENDING		Total	Balance	
		<i>April 30,2020</i>				
FOUNDRY PLACE FACILITY	519,073	32,505	-	270,261	248,812	52.1%
HIGH HANOVER FACILITY	608,392	42,591	-	516,809	91,583	84.9%
PARKING ENFORCEMENT	448,508	24,812	-	299,089	149,419	66.7%
PARKING METER OPS	283,392	10,790	1,002	150,768	132,624	53.2%
PARKING COLLECTION	241,789	20,723	-	200,275	41,514	82.8%
PARKING ADMINISTRATION	1,479,661	98,323	1,064	1,077,713	401,948	72.8%
PUBLIC TRANSPORTATION	578,595	32,833	21,833	458,838	119,757	79.3%
SNOW REMOVAL	300,000	300,000	-	300,000	-	100.0%
DEBT SERVICE	2,292,500	-	-	454,034	1,838,466	19.8%
CAPITAL PROJECTS	610,000	-	-	-	610,000	0.0%
CONTINGENCY	175,000	-	-	-	175,000	0.0%
<b>TOTAL</b>	<b>7,536,910</b>	<b>562,577</b>	<b>23,899</b>	<b>3,727,787</b>	<b>3,809,123</b>	<b>49.5%</b>